

Kirkhill and Bunchrew Community Trust

Financial Statements

30th September 2003

Company Registration Number 199977

Charity Number SCO29389

KIRKHILL AND BUNCHREW COMMUNITY TRUST

THE DIRECTORS' REPORT

YEAR ENDED 30TH SEPTEMBER 2003

The directors have pleasure in presenting their report and the independently examined financial statements of the company for the year ended 30th September 2003.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to preserve, conserve, restore and improve the environment. To promote trade and industry, for the benefit of the general public. To advance education with the view to improving their conditions of life. To provide or assist in the provision of housing for persons within Kirkhill and Bunchrew in necessitous circumstances and/or housing adapted to meet special needs of persons suffering from mental or physical disability, illness or impairment or old age. To relieve poverty, particularly among the residents of the Kirkhill and Bunchrew. To promote, establish, operate and/or support other schemes and projects of a charitable nature.

In the year to September 2003 four working groups of the company were active.

Aird Community Links secured funding in 2002 for a path network in the Trust area. This project has provided a signed path network including construction of a new path between Inchmore and Easter Moniack. Construction was completed in March 2003 with an official opening in September. A leaflet has been produced to promote the network and orientation boards erected.

Grants were secured to meet costs of £63269. In kind contributions totalled £8750. Grants received to date total £62369, with £900 outstanding from Paths for All.

Funders were Fresh Futures, Scottish Natural Heritage, The Highland Council, Inverness and Nairn Enterprise, Highlands and Islands Enterprise Community Land Unit, Paths for All, the Partnership for Rural Inverness and Nairn (PRIN), the Highland Access Project, Councillor Jack Shiels Discretionary Fund, and The Co-Op Dividend Scheme.

A balance of £784 remains unspent to meet ongoing administration and monitoring and survey expenses.

Work continues to expand the network.

A small group of volunteers worked hard throughout the year to see this project completed, donating over 700 hours of volunteer time. The Trust is also very grateful for the support of the landowners whose land the new path crosses.

Full details of this project and finances are available separately in the project report.

The Woodland Group has been working with agreement of Forest Enterprise (FE) in Reelig Forest. About a dozen regular volunteers thinned trees and stacked them for firewood. Sales of firewood amounted to £85 and payment of £100 was received from FE for the erection of a gate.

Membership of The Community Woodland Association was purchased and members attended their conference.

The **Waste Group** was active in the year carrying out a successful litter pick and working with Kirkhill Primary School on the EcoSchools initiative. Negotiations with The Highland Council and private individuals resulted in support for a Recycling Facility in Inchmore. Grants from WHAM, PRIN and Councillor Jack Shiels discretionary budget were secured to meet costs of £1843. £300 was received this financial year. Costs for Planning Permission were incurred. The project will be completed in December 2003.

Consultations about the possibility of building a **Community Website** were begun in August 2003. A working group was set up to take this forward. No costs have been incurred to date.

The **core** costs of the Trust were met by funds held. £130 was donated to Kirkhill and Bunchrew Community Council for production of the community newsletter, **Crannog**.

Fundraising efforts, including two car boot sales and the 100 club, raised £501 net. Donations amounted to £45.

DIRECTORS

The directors who served the company during the year were as follows:

Mr GAJ Church	Chairman
Mr A Humphries	
Mrs S Hogg	
Mr L Bates	
Mr A MacNeil	
Mr D Rogerson	
Mrs E Shiach	
Mr E Lundberg	
Mr J Finlay	Appointed 31/3/03

SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office:	Signed by order of the directors
Pilgrim Cottage	
Wardlaw Road	
Kirkhill	
Inverness	
IV5 7NB	Mr Erik Lundberg
	Company Secretary

Approved by the directors on 10/3/04

KIRKHILL AND BUNCHREW COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2003

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in income and expenditure account represents amounts invoiced during the year.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools -25% on cost

2. OPERATING (DEFICIT)/SURPLUS

Operating (deficit)/surplus is stated after charging:

	Year to 30 Sep 03	Year to 30 Sep 02
	£	£
	-	-
Directors' emoluments		

3. CREDITORS: Amounts falling due within one year

	2003	2002
	£	£
	-	-
Accruals and deferred income		

4. COMPANY LIMITED BY GUARANTEE

The company has charitable status and is limited by guarantee. No director has an interest in the share capital of the company.

KIRKHILL AND BUNCHREW COMMUNITY TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2003

These accounts were prepared by Sandra Hogg, Treasurer, Kirkhill and Bunchrew Community Trust.

Signed
Sandra Hogg

Date

The accounts were independently examined and found to be a true and fair statement of the Trust's activities, based on the information provided.

Signed
Lorraine McLeod

Date