

Kirkhill and Bunchrew Community Trust

Financial Statements

30th September 2002

Company Registration Number 199977

Charity Number SCO29389

KIRKHILL AND BUNCHREW COMMUNITY TRUST

THE DIRECTORS REPORT' REPORT

YEAR ENDED 30TH SEPTEMBER 2002

The directors have pleasure in presenting their report and the independently examined financial statements of the company for the year ended 30th September 2002.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to preserve, conserve, restore and improve the environment. To promote trade and industry, for the benefit of the general public. To advance education with the view to improving their conditions of life. To provide or assist in the provision of housing for persons within Kirkhill and Bunchrew in necessitous circumstances and/or housing adapted to meet special needs of persons suffering from mental or physical disability, illness or impairment or old age. To relieve poverty, particularly among the residents of the Kirkhill and Bunchrew. To promote, establish, operate and/or support other schemes and projects of a charitable nature.

In the year to September 2002 three working groups of the company were active.

Aird Community Links secured funding for a path network in the Trust area. This project will provide a signed path network including construction of a new path between Inchmore and Easter Moniack. In November 2001 a grant of £30,000 from Fresh Futures, a lottery fund, was secured. The total project costs were revised to £62,000 and the balance of the funding offers were in place by May 2002. Other funders are Scottish Natural Heritage, The Highland Council, Inverness and Nairn Enterprise, Highlands and Islands Enterprise Community Land Unit, Paths for All, the Partnership for Rural Inverness and Nairn (PRIN), the Highland Access Project, Councillor Jack Shiels Discretionary Fund, and The Co-Op Dividend Scheme. Project financial activity in the year to September 2002 is :
PRIN £270 for administration which has been fully spent;
The Highland Council, Economic Development £2,500 grant received;
Councillor Jack Shiel's Discretionary Fund £500 grant received;
Legal fees of £293.75 were incurred.
The project will be completed in the year to September 2003.

The Woodland Group has been working with agreement of Forest Enterprise in Reelig Forest. A grant of £33 from the British Trust for Conservation Volunteers (BTCV) was given for administration and start up. They also granted tools to the value of £178. A grant of £950 was received from Scottish Natural Heritage (SNH) and tools purchased. During the winter months trees were thinned and stacked for firewood. Sales of firewood amounted to £280.
In December 2001 insurance was purchased from BTCV to cover volunteers working in the wood and on other environmental projects run by the Trust. This cover was withdrawn in June due to increased costs by the underwriters. BTCV negotiated a new insurance package and in August 2002 we purchased this. The total cost increased from £80 to £203 and is likely to increase further in 2003. It is hoped that firewood sales will cover this necessary cost.

A **Waste Group** was active in the year but no costs to the Trust were incurred.

The **core** activity of the Trust was covered in part from a grant received in the year to September 2001 from Network 21. Fundraising and donations raised a small amount. Costs included AGM expenses, accountancy fees and stationary.

DIRECTORS

The directors who served the company during the year were as follows:

| | |
|----------------|-------------------|
| Mr GAJ Church | Chairman |
| Mr A Humphries | |
| Mrs S Hogg | |
| Mr L Bates | |
| Mr A MacNeil | |
| Mr D Rogerson | |
| Mrs E Shiach | |
| Mr E Lundberg | Appointed 18/3/02 |

SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

| | |
|--------------------|---------------------------------------|
| Registered office: | Signed by order of the directors |
| Pilgrim Cottage | |
| Wardlaw Road | |
| Kirkhill | |
| Inverness | |
| IV5 7NB | Mr Erik Lundberg Company Secretary |

Approved by the directors on 31/3/03

KIRKHILL AND BUNCHREW COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2002

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

The turnover shown in income and expenditure account represents amounts invoiced during the year.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools -25% on cost

2. OPERATING (DEFICIT)/SURPLUS

Operating (deficit)/surplus is stated after charging:

| | Year to 30 Sep 02 | Year to 30 Sep 01 |
|-----------------------|-------------------|-------------------|
| | £ | £ |
| Directors' emoluments | - | - |

3. CREDITORS: Amounts falling due within one year

| | 2002 | 2001 |
|------------------------------|------|------|
| | £ | £ |
| Accruals and deferred income | - | 300 |

4. COMPANY LIMITED BY GUARANTEE

The company has charitable status and is limited by guarantee. No director has an interest in the share capital of the company.

KIRKHILL AND BUNCHREW COMMUNITY TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2002

These accounts were prepared by Sandra Hogg, Treasurer, Kirkhill and Bunchrew Community Trust.

Signed
Sandra Hogg

Date

The accounts were independently examined and found to be a true and fair statement of the Trust's activities, based on the information provided.

Signed
Eddie Laverock

Date